TCI EXPRESS LIMITED

Integrated Corporate Governance Report-For the quarter ended September 30, 2026

I. Composition of Board of Directors															
Title Mr./ Ms.	Name of the Director	DIN	Category (Chairperson Executive Non-Executive/ Independent/ Nominee)	Initial Date of Appointment	Tenure (In Months)	Date of Birth	Whether special resolution passed?	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)		No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)		Tenure Completion	Date of Cessation
										Audit Committee	Stakeholders Relationship Committee	Audit Committee	Stakeholders Relationship Committee		
Mr.	Dharmpal Agarwal	00084105	Non-Executive	07-Oct-2015		24-Aug-1950	23-07-2025	4	1	1	-	-	-	-	-
Mrs.	Taruna Singhi	00635973	Independent Director	31-Jan-2017	116.10	28-Aug-1954	NA	1	1	-	1	-	1	-	-
Mr.	Murali Krishna Chevuturi	01770851	Independent Director	18-Aug-2016	119.31	02-Feb-1956	NA	-	-	-	-	-	-	Yes	17-08-2026
Mr.	Phool Chand Sharma	01620437	Independent Director	18-Aug-2016	16.01	14-Jul-1961	NA	1	1	4	-	3	-	-	-
Mr.	Prashant Jain	00769291	Independent Director	18-Aug-2016	119.31	30-Apr-1969	NA	-	-	-	-	-	-	Yes	17-08-2026
Mr.	Vineet Agarwal	00380300	Non-Executive	07-Oct-2015		16-Sep-1973	NA	4	2	3	1	-	-	-	-
Mr.	Chander Agarwal	00818139	Executive Director	07-Oct-2015		26-Dec-1978	NA	2	-	-	3	-	-	-	-
Mr.	Mukti Lal	07091472	Executive Director	30-May-2025		05-Jan-1978	NA	1	-	-	1	-	-	-	-
Mr.	Vikram Singh Mehta	02200425	Independent Director	27-05-2026	4.04		NA	1	1	1	-	1	-	-	-
Mr.	Pavan Kumar Munjuluri	01514557	Independent Director	27-05-2026	4.04		NA	1	1	1	-	-	-	-	-

Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	Yes

II. Composition of Committees							
Sr. No.	***Name of the Committee***	***Whether Regular chairperson appointed***	***Name of the Director***	***Category***	***Chairperson/Membership***	***Appointment Date***	***Cessation Date***
1	**Audit Committee**	Yes	Mr. Murali Krishna Chevuturi	Independent Director	Chairperson	29-Sep-2016	17-08-2026
2			Mr. Vikram Singh Mehta	Independent Director	Chairperson	06-08-2026*	-
3			Mr. Pavan Kumar Munjuluri				
4			Mr. Vineet Agarwal	Non-Executive Director	Member	29-Sep-2016	-
5			Mr. Prashant Jain	Independent Director	Member	29-Sep-2016	-
6			Mr. Phool Chand Sharma	Independent Director	Member	14-Aug-2025	-
**Mr. Vikram Singh Mehta, Independent Director, was appointed as the Chairman of the Audit Committee at the Board Meeting held on August 06, 2026, with immediate effect, to chair the subsequent Committee meetings after the completion of the tenure of the erstwhile Chairman on August 17, 2026.*							
1	**Stakeholder's Relationship Committee**	Yes	Mrs. Taruna Singhi	Independent Director	Chairperson	31-Jan-2017	-
2			Mr. Chander Agarwal	Executive Director	Member	06-08-2026	-
3			Mr. Mukti Lal	Executive Director	Member	06-08-2026	-
1	**Risk Management Committee**	Yes	Mr. Phool Chand Sharma	Independent Director	Chairperson	06-08-2026	-
2			Mr. Vikram Singh Mehta	Independent Director	Member	06-08-2026	-
3			Mr. Prashant Jain	Independent Director	Chairperson	19-May-2021	17-08-2026
4			Mr. Chander Agarwal	Executive Director	Member	30-Jul-2019	-
5			Mr. Mukti Lal	Executive Director	Member	30-May-2025	-
1	**Corporate Social Responsibility Committee**	Yes	Mr. Dharmpal Agarwal	Non-Executive Director	Chairperson	29-Sep-2016	-
2			Mrs. Taruna Singhi	Independent Director	Member	31-Jan-2017	
3			Mr. Chander Agarwal	Executive Director	Member	29-Sep-2016	
1	**Nomination and Remuneration Committee**	Yes	Mr. Pavan Kumar Munjuluri	Independent Director	Chairperson	06-08-2026*	-
			Mr. Phool Chand Sharma	Independent Director	Member	06-08-2026	-
2			Mr. Dharmpal Agarwal	Non-Executive Director	Member	29-Sep-2016	-
3			Mr. Murali Krishna Chevuturi	Independent Director	Member	29-Sep-2016	17-08-2026
4			Mr. Prashant Jain	Independent Director	Member	29-Sep-2016	17-08-2026
*Mr. Pavan Kumar Munjuluri, Independent Director, was appointed as the Chairman of the Nomination Remuneration Committee at the Board Meeting held on August 06, 2026, with immediate effect, to chair the subsequent Committee meetings.							

III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter	**Date(s) of Meeting (if any) in the relevant quarter**	**Whether requirement of Quorum met**	**Total Number of Directors as on date of the meeting**	**Number of Directors present**	**Number of Independent Directors present**	**Maximum gap between any two consecutive (in number of days)**
27-05-2026	06-08-2026	Yes	8	8	4	70

IV. Meeting of Committees						
Date(s) of meeting of the committee in the relevant quarter	**Whether requirement of Quorum met (Yes/No)**	**Total Number of Directors in the Committee as on date of the meeting**	**Number of Directors present***	**Number of independent directors present***	**Date(s) of meeting during of the committee in the previous quarter***	**Maximum gap between any two consecutive (in number of days)**
Audit Committee						
06-08-2026	Yes	4	3	3	27-05-2026	70
Nomination & Remuneration Committee						
06-08-2026	Yes	4	3	2	27-05-2026	-
Stakeholders Relationship Committee						
-	-	-	-	-	25-05-2026	18
Risk Management Committee						
-	-	-	-	-	06-05-2026	-
Corporate Social Responsibility Committee	-	-	-	-	05-05-2026	-
Independent Director Meeting	-	-	-	-	25-05-2026	-

* Details of relevant quarter to be provided

V. Affirmations		
Sl No	**Subject**	***Compliance status (Yes/No/NA)***
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a) Audit Committee b) Nomination & remuneration committee c) Stakeholders relationship committee d) Risk management committee (applicable to the top 1000 listed entities)	Yes
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors	Yes

Details of Cyber security incidence		
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		**No**
Date of the event	Brief details of the event	

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)				
I. Disclosure on website in terms of LODR Regulation				
Sr	**Particulars**	**Regulation Number**	**Compliance status (Yes/No/NA)**	**If status is 'No' details of non-compliance may be given here.**
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	3
No. of investor complaints disposed off during the Quarter	3
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	**Name of the unlisted company in which shares or voting rights have been acquired**	**Date of acquisition**	**Aggregate holding (% shares or voting rights) as at the end of the previous quarter**	**% shares or voting rights acquired during the quarter**	**Aggregate holding (% shares or voting rights) as at the end of the quarter**
-	-	-	-	-	-

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Sr.No.	**Name of the authority**	**Nature and details of the action(s) taken or order(s) passed**	**Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority**	**Details of the violation(s)/ contravention(s) committed or alleged to be committed**	**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible**
1	Senior Labour Inspector, Bangalore.	Non-Compliance of License	19-09-2026	A show cause notice was received on 19.09.2026 at Bengaluru Brach, in connection with Shops and Commercial Establishments Act, 1961. Accordingly a fine of Rs. ?6,310 was levied on non compliance with license registattion. The Company operates through an extensive network of branches, which are opened, shifted and closed from time to time due to operational requirements. Accordingly, the applicable registration requirement could not be addressed within the stipulated time. However, upon receipt of the notice, the Company immediately initiated the process and has already applied for the requisite registration, which is expected to be received shortly.	A fine of Rs 6,310 was paid to the Labour Inspector towards Shop and Establishment Licence Fees. Subsequently, the matter was settled and closed.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Sr.No.	**Name of the opposing party**	**Date of initiation of the litigation / dispute**	**Status of the litigation / dispute as per last disclosure**	**Current status of the litigation / dispute**
-	-	-	-	-
	For TCI Express Limited **Priyanka** **(Company Secretary & Compliance Officer)**			**Date: 30-10-2026** **Place: Gurugram**